

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF FAXON ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2024-2025 is as follows:

Revenue		\$	
	Local		-
	State		1,528,729
	Federal		105,744
	Other Transactions and Financing Sources		18,803
	Total Revenue and Other Transactions	\$	1,653,276
	Estimated Fund Balance at July 1 Available to appropriate		53,646
	Total Available to appropriate	\$	1,706,922

Be it further resolved, that \$ 1,693,151 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
	Instruction:		
	Basic Programs	\$	555,841
	Added Needs		200,807
	Support Services:		
	Pupil		31,836
	Instructional Staff		111,244
	General Administration		192,047
	School Administration		153,181
	Business		21,212
	Operations/Maintenance		379,438
	Transportation		250
	Central		39,168
	Community Services		100
	Debt Servicing Retirement		5,906
	Other Financing Sources (Uses)		
	Fund Modifications		2,121
	Total Appropriated	\$	1,693,151
	Fund Balance June 30, 2025, estimated	\$	13,771


Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 25, 2024, at which meeting a quorum was present.

By:

Wyatt L. Jones III, Secretary Printed name, position  
 Signature, position  
6-25-24 Date